RULES UNDER ACT XI OF 1876.

PRESIDENCY BANKS.

ESTABLISHMENT BY THE DIRECTORS OF THE BANK OF BOMBAY OF A BRANCH OF THAT BANK AT INDORE, CENTRAL INDIA.

Govt. of India, Financial dept., Notn. No. 136-A., dated 7th January 1907, republished in Govt. Notn. No. 267, Financial dept., dated 16th January 1907, B. G. G., 1907, Pt. I, p. 77.

It is hereby notified in pursuance of Section 42 of the Presidency Banks Act, 1876 (XI of 1876), that the Governor General in Council has consented to the establishment by the Directors of the Bank of Bombay of a branch of the said Bank at Indore, Central India.

BYE-LAWS OF THE BANK OF BOMBAY.

Notn. No. 1217, dated 16th March 1892, B. G. G., 1892, Pt. I, p. 242.

The following Bye-laws of the Bank of Bombay are published for general information :—

In exercise of the power conferred by Section 63 of the Presidency Banks Act, 1876, the Directors of the Bank of Bombay have, with the previous approval of the Governor General in Council, signified in writing under the hand of the Secretary to the Government of India, in the Financial Department, made the following Bye-laws in supersession of all previous Bye-laws of the said Bank :

1. Except upon the security mentioned in the Presidency Banks Act, 1876, Section 36 (*a*) 1 to 5 inclusive, the Directors shall not discount bills for or lend or advance in any way to any individual or partnership firm to an amount exceeding in the aggregate at any one time Rs. 6,00,000 ;

And without the special instructions of the Directors, no advance exceeding Rs. 3,00,000, current at one time, shall be made to any individual or partnership firm except by way of discounting endorsed bills, or upon the security mentioned in Section 36 (*a*) 1 to 5 inclusive, of the Presidency Banks Act, 1876. But nothing contained in these Bye-laws shall be deemed to authorize the transaction of any kind of business other than that sanctioned in the Presidency Banks Act, 1876.

2. Whenever the conduct of any Director, or an application for advance to any Director, or to any person being his co-partner, co-trustee, clerk or servant, or to a partner in any Company of which the Director may be a partner (except such Company be an Incorporated Joint Stock Company), shall form the subject of consideration or decision at any meeting of the Board, or Committee of the Board, such Director shall not sit, judge or vote relative to such matter : and no Director shall vote regarding any application for a loan in which he is directly or indirectly interested.

And the Bank shall not make any advance to any officer of the Bank, save on the security mentioned in the said Section 36 (*a*) 1 to 5 inclusive

3. The half-yearly Balance Sheet of the Bank shall be in the following form, and shall contain the particulars therein described :—

Bank of Bombay.

Form of half-yearly Balance Sheet.

Liabilities.	Rs. a. p.	Assets.	Rs. a. p.
Capital		Government securities ...	
Reserve Fund		Other authorized securities...	
Public Deposits at Head Office. Rs.		Credits on Govt. & do. ...	
Do. at Branches ,,		Loans on do. do. ...	
Other Deposits		Bills discounted and purchased	
Post Bills		Dead Stock ... ... Rs.	
Adjusting Account... ...		Applied in reduction ,,	
Profit		Stamps	
		Stationery	
		Bullion	
		Balances with other Banks...	
		Cash { at Head Office... Rs.	
		Cash { ,, Branches ... ,,	

4. The Directors, at their Weekly Board Meeting, will appoint two of their number to form a Daily Committee for the ensuing week for the purpose of superintending the affairs of the Bank and advising with the Secretary and Treasurer regarding the current business at the Head Office and Branches.

5. The Directors shall be entitled each to receive for their remuneration a sum not exceeding Rs. 30 (the remuneration of the Chairman being Rs. 60) for every attendance at a Board Meeting, and Rs. 15 for every attendance on the Daily Committee.

6. The Board of Directors may delegate the powers vested in them by Bye-law No. 1 to committees, consisting of such members of their body as the Board think fit, and they may from time to time revoke the appointment of and discharge any such committee, either wholly or in part, and either as to persons or purposes; but every committee so formed shall, in the exercise of the powers delegated to it, conform to all such regulations as are prescribed for it by the Board. All acts done by any such committee, in conformity with such regulations, and in fulfilment of the purposes of its appointment, but not otherwise, shall have the like force and effect as if done by the Board.

7. There shall be submitted to the Daily Committee an Abstract of the whole receipts and payments at Head Office of the preceding day, and particulars of all discounts, loans, or advances granted or applied for; also references from the Branches requiring to be dealt with at once and not within the scope of the ordinary authority of the Secretary, and such books or papers as may be called for. Each day's proceedings shall be signed in the minute book by the members of the Daily Committee attending.

8. There shall be submitted to the Board at their weekly meeting a statement of the assets and liabilities of the Head Office and Branches as compared with the previous week, and a weekly statement showing in detail the whole of the transactions of each Branch up to the latest date practicable.

9. Overdrafts without security or overdrafts against security not recognized by the Presidency Banks Act, 1876, shall not be allowed: provided that the Secretary and Treasurer may, in his discretion, allow any person who keeps an account with the Bank to overdraw such account to the extent of sums not exceeding at any one time Rs. 2,000 in the whole.

10. In no case whatever, without the sanction of the Board recorded in the weekly Proceedings, shall the Secretary commit the Bank to, or accede to any trust, assignment, or other arrangement by way of composition with insolvent or bankrupt debtors, or any deed whatsoever; but he may attend meetings of creditors with the sanction of the Daily Committee, or of any two of the Directors, and report progress to the Board.

11. No other suspense account shall be allowed to be opened at Head Office except the one suspense account in the Banking Department. A statement of the account shall be included in reports submitted weekly to the Directors by the Chief Accountant. At each Branch also only one such suspense account shall be allowed, and a detailed statement of it shall be forwarded monthly to Head Office.

12. There shall be paid, in respect of the transfer or transmission of any number of shares or amount of capital stock to the same person, a fee of one rupee per share or capital stock of equivalent value, and the same fee shall be paid on the renewal of any certificate worn out, defaced, or lost.

13. Every Director, Secretary and Treasurer, Auditor, Trustee, Member of a Committee, officer, servant, Agent, Accountant, or other person employed in the business of the Bank, shall, before entering upon his duties, sign a declaration pledging himself to observe a strict secrecy respecting all transactions of the Bank with its customers, and state of accounts with other Banks, firms, or individuals, and in all matters relating thereto; and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties, except when required or authorized so to do by the Board, or by any meeting, or by a court of law, and except so far as may be necessary in order to comply with any of the provisions of the Presidency Banks Act, 1876.

RULES UNDER ACT I OF 1877.

SPECIFIC RELIEF.

[a]RULES MADE BY THE HIGH COURT UNDER SECTION 51 OF THE ACT.

[b] *High Court Notn., dated 8th August 1901, B. G. G., 1901, Pt. I, p. 1750.*

The Honourable the Chief Justice and the Judges have been pleased to pass the following rules and forms, which are to come into operation on the date hereinafter stated.

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[a] These rules supersede the rules published in High Court Notification dated 29th September 1877, *B. G. G.*, 1877, Pt. I, p. 902.

[b] In this notification are published the Rules of the High Court of Judicature at Bombay in its several Jurisdictions, but only the rules under the Specific Relief Act, 1877, are printed here in this Volume.